

Message Text

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50

ACTION OPIC-12

INFO OCT-01 AF-10 ISO-00 EB-11 AID-20 L-03 COME-00 INT-08

SCEM-02 OMB-01 TRSE-00 INR-10 CIAE-00 NSAE-00 COA-02

/080 W

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R 151017Z OCT 73

FM AMEMBASSY MOGADISCIO

TO SECSTATE WASHDC 1335

UNCLAS MOGADISCIO 1528

OPIC FOR GILBERT FROM HOEVELER

E.O. 11652: N/A

TAGS: EIND

SUBJ: FEARN/PRODMA

REF: MOGADISCIO 1524

1. PLEASED OPIC/FEARN DECISION TO PROCEED TO LIQUIDATION PRODMA. LAWYER ADVISED BY HOEVELER. BELIEVE NO SPECIAL AUTHORIZATION NECESSARY, PRESENT POWER OF ATTORNEY SUFFICIENT.
2. NEED BOOKS OF ACCOUNT. PLEASE POUCH ASAP.
3. SHEIKH AHMED WISHES TO PRESENT TO COURT PICTURE THAT FEARN WAS REALLY PRODMA. HE REQUESTS LETTER FROM FEARN EXPLAINING WHAT MANAGEMENT AND OTHER SERVICES THEY SUPPLIED. LETTER SHOULD BE SUFFICIENTLY DETAILED SO THAT LAWYER WILL BE ABLE TO ANSWER QUESTIONS ON JUST WHAT FEARN WAS DOING. SHOULD ALSO STATE FEARN HAS DONE NO RPT NO BUSINESS ON BEHALF PRODMA SINCE SHUT DOWN OF PLANT.
4. LAWYER ALSO WOULD LIKE TO HAVE ACCOUNTING SHOWING HOW MUCH FEARN HAS SPENT SINCE SHUT DOWN TO MAINTAIN PLANT AND ASSURE SECURITY PRODMA ASSETS. IN ESSENCE, NEEDS WHATEVER FEARN CAN

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SUPPLY TO SHOW SOMALI STOCKHOLDERS WERE JUST STRAWMEN WHO

NEITHER FINANCED, MANAGED, OR MAINTAINED PRODMA.

5. AHMED WILL PRESENT AS PART OF FEARN CLAIM AGAINST PRODMA
ALL EXPENSES INCURRED BY FEARN SINCE SHUT DOWN.

6. STOCK CERTIFICATES AND ORIGINALS OF PROMISSORY NOTES TURNED
OVER TO LAWYER FOR USE IN LIQUIDATION PROCEEDING. WE HAVE LAW-
YER'S RECEIPT FOR CERTIFICATES AND NOTES, PLUS COPIES OF NOTES.

7. HOEVELER DEPARTED MOGADISCIO FOR PARIS OCT 14. JOHN FOLGER,
EMBASSY POLITICAL-ECONOMIC OFFICER, IS EMBASSY CONTACT FOLLOWING
HOEVELER DEPARTURE.
KIRK

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 15 OCT 1973
Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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